

Make the Greatest Impact and Leave a Legacy with a Family Charitable Foundation

What is a Family Charitable Foundation?

A Family Charitable Foundation is a philanthropic vehicle that allows individuals to make charitable contributions, receive immediate tax benefits, and recommend grants to nonprofit organizations over time.

What is a Family Foundation?

A Private Foundation is a private organization established by a family to pool and distribute funds for philanthropic purposes in accordance with their mission and values.

What are the main differences?

- Legal Structure
 - A Donor-Advised Fund is a fund held within a public charity or financial institution. A Family Foundation is a distinct legal entity, usually established as a nonprofit organization under state and federal laws.
- Control
 - Donor-Advised Fund donors can advise how the funds are distributed as grants, but they do not have control over the fund's assets or governance, unlike a Family Foundation.
- Privacy
 - Donors can make grants anonymously through a Donor-Advised Fund, while grants made by a Family Foundation are subject to public disclosure, potentially offering less privacy.
- Administration
 - Administration and record-keeping for a Donor-Advised Fund are generally handled by the sponsoring organization, reducing administrative burden for donors. A family foundation has more administrative duties such as compliance, accounting and oversight.
- Flexibility
 - Donor-Advised Funds may have restrictions on certain types of grants, such as grants for specific individuals or purposes. Family Foundations allow for these types of specific grant requests.
- Legacy
 - Donor-Advised Funds are primarily focused on immediate grant-making and generally do not establish an endowment. Family Foundations can establish endowments to ensure their philanthropic efforts have a long-lasting impact across multiple generations.

(continued on the other side)

**To learn more about Endowment Wealth Management
and our Fee-Only Fiduciary Advice:**

Call: (920) 785-6010

Visit: www.EndowmentWM.com

Disclosures: Information contained herein is intended for informational, illustrative and/or educational use only and not designed to be a recommendation for any specific investment product, strategy, plan feature or other purpose nor shall it be construed to be the provision of individualized investment, tax or legal advice. Endowment Wealth Management, Inc. (“EWM”) is not soliciting or recommending any action based on this material. This is neither an offer nor a solicitation to buy/or sell securities in any state or jurisdiction where EWM is not registered, or notice filed and does not qualify for an exemption from such registration and notice filing requirements. Prior to making any investment or financial decisions, an investor should seek individualized advice from a personal financial, legal, tax and other professional advisors that consider all of the particular facts and circumstances of the investor’s own situation. All investments involve risk and potential loss of capital and, unless otherwise stated, are not insured or guaranteed.

While the content herein has been obtained from sources that we consider reliable, we do not represent that the information is accurate, complete, or current and it may be relied upon as such. Reliance upon any information in this material is at the sole discretion of the reader. Content is subject to change without notice.

Endowment Wealth Management, Inc. (“EWM”) is registered as an investment adviser with the SEC. Registration does not imply a certain level of skill or training. A copy of EWM’s disclosure documents, including Form ADV Part 3 (Client Relationship Summary), Form ADV Brochure Part 2, and Privacy Statement, are available upon request.